Inductotherm–AMA Centre for Supply Chain Management

AHMEDABAD MANAGEMENT ASSOCIATION®

Programme on

How to Reduce the Material Cost

Thursday, June 15, 2017 • 9.30 a.m. to 5.00 p.m.

Venue: Torrent-AMA Management Centre, Core-AMA Management House, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad

Back Ground : Savings in material cost can significantly contribute to the attainment of the company's profit objective. To reduce the material cost you need a comprehensive plan covering everything from analyzing your spend to strategic sourcing to improving cost savings methods.

Objectives :
- Be able to develop an understanding of how to identify sourcing and savings opportunity
- Learn how to achieve cost savings by leveraging existing supplier relationships and vendor management
- Learn how to negotiate savings
- Learn how inventory management can reduce material cost
- Learn how to quantify and report cost savings

For whom :
- Purchase executives
- Contract procurement professionals
- Project procurement professionals
- Stores and inventory professionals
- Finance and costing professionals

Course outline :
1. Strategies for reducing the purchase cost
2. Proactive buying and material cost reduction
3. Cost reduction through inventory control
4. Value engineering and material cost reduction
5. Negotiations and material cost reduction
6. Quality costs in materials
7. Material cost reduction through sourcing excellence

Faculty : The course will be conducted by **Mr. A. R. Parasuraman,** M.Com., FCMA, ACS, DMS, MFM (JBIMS). He has presented management seminars for over 1000 multinational, national, and public and private sector companies in India. Mr. Parasuraman has 20 years of industrial experience in Electronics, Power, Textiles, Pharmaceuticals and TATAS.

Fee : Rs.1500/- per participant. Concession for Member 10%, Patron Member 20%. Fee includes course fee, cost of reading material, lunch & refreshment. The cheque may please be drawn in the name of 'Ahmedabad Management Association.'

Programme on How to Reduce the Material Cost **June 15, 2017**

Registration Form:

Please fill-in and return this form along with participation fee to :

Ahmedabad Management Association, Dr. Vikram Sarabhai Marg, ATIRA Campus, Ahmedabad 380 015.

Phone: 079-26308601-5 • Mobile: 9537407187, 7069940917 • Fax: 079-26305692

E-mail: ama@amaindia.org • Website: www.amaindia.org • Android Mobile App: AMA-Ahmedabad amaIndia.org".

Name(s) Designation

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2.

Organisation:

Address:

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