

**Programme on
How to
Reduce the Material Cost**
Friday, June 1, 2018 • 9.30 a.m. to 5.00 p.m.

Venue: Torrent-AMA Management Centre, Core-AMA Management House, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad

- Back Ground** : Savings in material cost can significantly contribute to the attainment of the company's profit objective. To reduce the material cost you need a comprehensive plan covering everything from analyzing your spend to strategic sourcing to improving cost savings methods.
- Objectives** :
 - Be able to develop an understanding of how to identify sourcing and savings opportunity
 - Learn how to achieve cost savings by leveraging existing supplier relationships and vendor management
 - Learn how to negotiate savings
 - Learn how inventory management can reduce material cost
 - Learn how to quantify and report cost savings
- For whom** :
 - Purchase executives
 - Contract procurement professionals
 - Project procurement professionals
 - Stores and inventory professionals
 - Finance and costing professionals
- Course outline** :
 1. Strategies for reducing the purchase cost
 2. Proactive buying and material cost reduction
 3. Cost reduction through inventory control
 4. Value engineering and material cost reduction
 5. Negotiations and material cost reduction
 6. Quality costs in materials
 7. Material cost reduction through sourcing excellence
- Faculty** : The course will be conducted by **Mr. A. R. Parasuraman**, M.Com., FCMA, ACS, DMS, MFM (JBIMS). He has presented management seminars for over 1000 multinational, national, and public and private sector companies in India. Mr. Parasuraman has 20 years of industrial experience in Electronics, Power, Textiles, Pharmaceuticals and TATAS.
- Fee** : Rs.1600/- per participant inclusive of GST. Concession for Member 10%, Patron Member 20%. Fee includes course fee, cost of reading material, lunch & refreshment. The cheque may please be drawn in the name of 'Ahmedabad Management Association.' **If you wish to avail GST Credit, please provide your GST Number. Tax Invoice will be issued on receipt of your GSTN.**

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REGISTRATION FORM: Please fill-in and return this form along with participation fee to:
Ahmedabad Management Association, Dr. Vikram Sarabhai Marg, ATIRA Campus, Ahmedabad 380 015.
 Mobile: 9537407187, 7069940917, 7203030990 • Phone: 079-26308601-2-3-4-5 • Fax: 079-26305692
 E-mail: ama@amaIndia.org • Website: www.amaIndia.org • Android Mobile App: AMA-Ahmedabad amaIndia.org
 Cheque should be drawn in favour of "Ahmedabad Management Association".

Name(s)	Position
1.	
2.	
Organization:	
GST No.:	AMA GST No.: 24AAATA 5881D1Z0
Address:	
	Pincode No.
Telephone(s):	Mobile:
E-mail: <input type="text"/>	